



Essential Documents

A Will At your death, a will serves as a road map telling your personal representative how to distribute your assets to other people or to a charity. Without a will, you are powerless over how your assets are distributed. Instead, the laws of the state where your residence is, the state in which you spend most of your time, register to vote and hold your driver's license, determine how assets are divided.... [Read more](#)

Revocable Living Trust A revocable living trust is an important part of the estate plan for many people. Revocable means that the creator, also known as the grantor, of the trust can change the terms of the trust or revoke it completely during his or her lifetime. Assets in trust are not part of your will; they are transferred according to the instructions in the trust document.... [Read more](#)

Power of Attorney A general power of attorney permits the holder of the power to act on behalf of another individual, the grantor, and lapses upon the grantor's incompetence. A durable power of attorney survives the incompetence of the grantor and allows the holder of the power to act. This document can be used when a grantor lapses from competence to incompetence for periods.... [Read more](#)

Living Will or Health Care Proxy States when life-support equipment should be disconnected and medical efforts should cease.... [Read more](#)

For more information please contact Bonnie Faulkner, Executive Director Wilson Memorial Hospital Foundation at bfaulkner@wilsonhospital.com or (937) 498-5575.

This information is not intended as financial or legal advice. For financial or legal advice, please consult your financial advisor or attorney.

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